



## Term Deposit Scripting

Funds transferred from <<existing Qudos Bank account>>

"I am required to let you know before you transfer these funds that the interest rate of **(X%)** per annum on your Term Deposit is fixed for its term of **(Y)** months even if the interest rates move up or down.

Your interest payable "**at maturity**" << or "**monthly**">>

If there's a chance in the future that you may need to immediately access or transfer the funds in your term deposit, another Qudos Bank deposit product may be more suitable for you.

Once you have invested in a term deposit, your funds are invested for the term you have chosen. You may withdraw or transfer the balance of your term deposit early by giving us 31 days notice. However if you do, we will reduce the interest on the term deposit from the date it was opened until the date of withdrawal or transfer by 2% per annum, or the term deposit rate if it is less than 2%. We have the discretion to delay the withdrawal or transfer until the end of the notice period (but not beyond the maturity date). If you have already been paid interest, the reduction will be deducted from the balance of the term deposit.

If you instruct us to roll over your term deposit at maturity, the interest rate and other conditions will be those applicable to a new term deposit made on that day for the same amount and term. If the applicable term or amount is

not available on that day, the rate and other conditions will be those applicable to the nearest (shortest) terms available on that day. The rolled over term deposit may have a lower interest rate. You may change your instructions for your term deposit at any time before maturity by completing our "Instructions For Your Term Deposit" form. This form is available on our website.

If you don't provide us with instructions at maturity, the term deposit (principal and interest, if any) will be rolled over for a further term. If the term deposit was established on a special offer, it will roll over on maturity to the nearest standard or 'special' term available.

If your term deposit is rolled over, you will have a 14 day "grace period" (starting on the maturity date) during which time you may withdraw or transfer your reinvested term deposit without incurring a fee or reduction in your return. If you do not act within the 14-day grace period, Point 2 above applies.

Interest will be calculated from the date of term deposit lodgement but will not be paid for the day on which the deposit matures

If you have not provided a tax file number withholding tax may be payable and deducted from your interest.